

Fund's performances: Monthly: + 0,23% YTD: + 0,49% Since inception(1): + 22,10%

KEY FIGURES

Initial Share Price	100,00 €
Share Price as of 25/02/2021	122,10 €
Net Asset Value as of 25/02/2021	226M€
ISIN	FR0011605690
Bloomberg	PDUALNG:FP

OVERVIEW

• The Younited France fund ("the FCT") invests in consumer credit at fixed interest rates and constant monthly repayments. Initial maturities range between 6 and 84 months. Loans are granted through the Younited lending platform. The FCT aims at generating stable and competitive returns with low volatility.

• Younited is a consumer lending platform licensed to operate as a Credit Institution in Europe. It allows investors to directly finance consumer loans to European households, offering competitive interest rates to borrowers and attractive returns to investors.

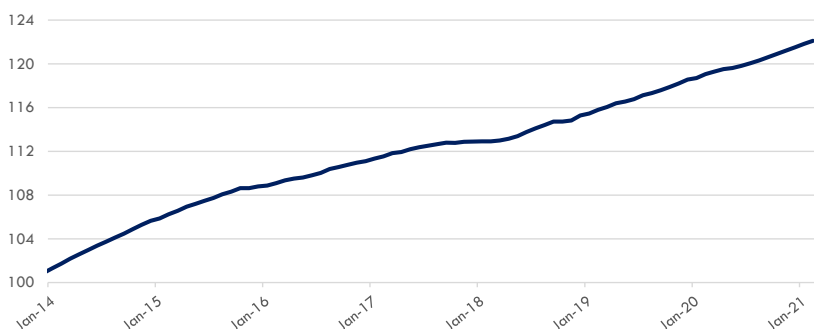
MAIN CHARACTERISTICS

Legal Form	Securitization fund
Restrictions	Professional investors only
Currency	EURO
NAV update	Weekly
Subscription	Weekly: every Tuesday, payments on D+2
Liquidity	limited (with a one-month notice) More information about the fund liquidity in the Fund's Regulations
Distribution policy	Capitalization
Management Company	Eurotitrisation
Custodian	BPSS
Investment Service Provider	Younited Credit
Distributor	Younited Credit
Calculation Agent & Servicer Fees	0.30% p.a.
Management Company Fees	35K€ + 0.006% p.a.
Custodian Fees	60K€ + 0.004% p.a.

Early redemption Fees:

- 2% for any redemption within 6 months;
- 1% for any redemption between 6 and 12 months

HISTORICAL SHARE PRICE (€)



Cumulated performances					Annualized performances	
1 month	3 months	1 year	3 years	YTD	3 years	5 years
+ 0,23%	+ 0,74%	+ 2,55%	+ 8,13%	+ 0,49%	+ 2,64%	+ 2,28%

In the absence of indications, performances shown in this document are net of fees.
Past performance is not a reliable indication of future performance.

Risk			
Annualized monthly volatility*	% monthly positive returns	Max monthly returns	Min. monthly returns
0,39%	99%	+ 0,44%	- 0,01%

*Standard deviation of historical monthly returns multiplied by square root of 12

ABOUT YOUNITED CREDIT S.A.

- Founded in October 2009
- Licensed to operate as a **Credit Institution and Investment Services Provider** by the French Central Bank – License N° 16488
- Operating in **5 European countries**
- Cumulated production exceeding **2.2bn€** since inception (2011) representing more than **450,000 loans**
- Main shareholders : Crédit Mutuel Arkéa, Eurazeo, Bpifrance, Adevinta, AG2R La Mondiale

ADVANTAGES

- A financial product with competitive returns and low volatility
- A new asset class: unique access to French consumer loans market
- Diversification of credit risk on thousands of French consumer loans

RISKS²

- **Borrower default risk:** This could impact the returns for investors and/or lead to risk of loss capital.
- **Liquidity:** Based on limited liquidity, in the worst case scenario where all investors would ask for total redemption at the same time, they would get their funds on a pro rata basis, upon borrowers monthly payment

Investment reserved to qualified investors. Investing in Younited's funds involves a risk of total or partial loss of capital.

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Please read the disclaimer at the end of this document.

(1) Inception date = 31/10/2013 (2) Please refer to the risk section of the Fund's Regulations

Younited-French limited liability company, with a Management Board and a Supervisory Board, with share capital of €1,388,976
Reg. office: 21 rue de Châteaudun 75009 Paris // Paris Trade and Companies' Register 517 586 376

For qualified investors only

KEY STATISTICS

Average portfolio interest rate	5,85%
Average portfolio duration	1,7 years
Average loan amount	5 788 €
Number of active loans	57 029

BORROWERS' ELIGIBILITY

- Individuals borrowing in their personal capacity
- Living in France
- Proofs of creditworthiness
- Employed or pensioner

DEFINITIONS

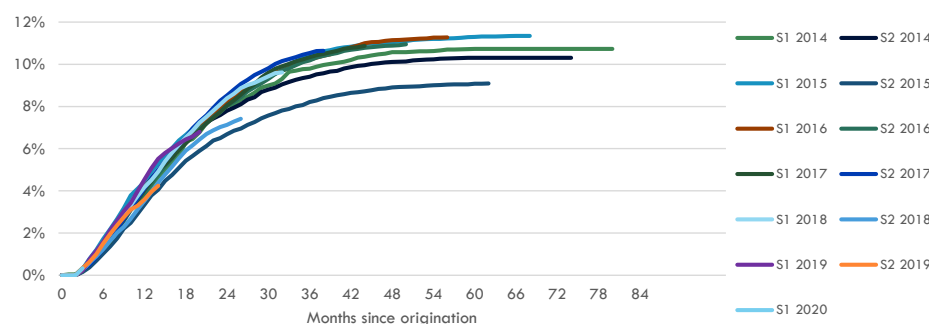
- Defaulted loan: a credit is defaulted as soon as it has reached 3 unpaid monthly payments or has been identified as defaulted by Younited
- Cumulative recoveries: Total recoveries in capital related to defaulted credits since the default date
- The cumulative loss rate is equal to the Cumulative Default Rate multiplied by (1 - Cumulated Recovery Rate)

HISTORICAL MONTHLY RETURNS³

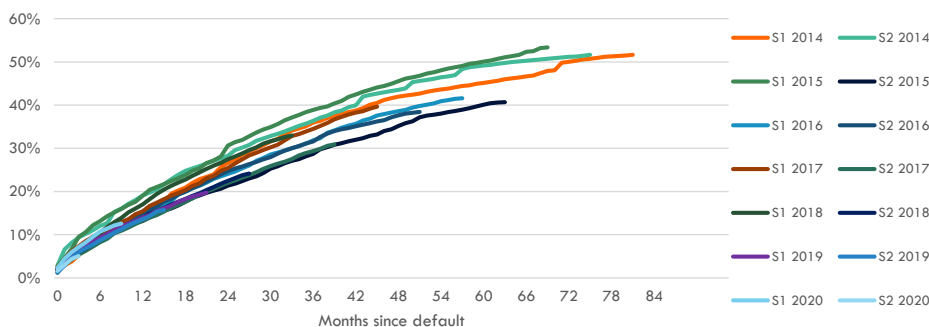
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0,25%	0,23%											
2020	0,12%	0,31%	0,19%	0,18%	0,08%	0,17%	0,21%	0,21%	0,25%	0,25%	0,25%	0,25%	2,49%
2019	0,16%	0,28%	0,23%	0,29%	0,14%	0,17%	0,31%	0,18%	0,22%	0,24%	0,28%	0,30%	2,85%
2018	0,01%	0,01%	0,06%	0,14%	0,21%	0,35%	0,29%	0,26%	0,29%	0,01%	0,07%	0,40%	2,11%
2017	0,22%	0,17%	0,28%	0,09%	0,23%	0,16%	0,12%	0,13%	0,12%	-0,01%	0,09%	0,02%	1,61%
2016	0,08%	0,20%	0,24%	0,14%	0,10%	0,18%	0,19%	0,34%	0,15%	0,18%	0,19%	0,13%	2,13%
2015	0,21%	0,35%	0,30%	0,36%	0,23%	0,27%	0,24%	0,30%	0,23%	0,29%	0,01%	0,14%	2,97%

In the absence of indications, performances shown in this document are net of fees. Timeframe: last 5 years.
Past performance is not a reliable indication of future performance.

CUMULATIVE DEFAULT RATES – BY ORIGINATION COHORT⁴



CUMULATIVE RECOVERY RATES – BY DEFAULT COHORT⁴



CONTACT

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(3) In line with the Fund's valuation policy and to reflect economic forecasts, a reserve has been put in place to capture a potential increase in borrower's default probabilities, which could impact the fund's performance.
 (4) Cumulative Default Rates and Cumulative Recovery Rates are based on Younited French loan origination since inception.

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Investing in Younited's funds involves a risk of total or partial loss of capital

The fund's documentation, weekly reporting and audited accounts are made available upon request on the Management Company's website at: <https://www.eurotitrisation.fr>