

Younited Credit expands its activity to B2B and passes the milestone of one billion euro of originated loans

- *Its ‘Credit-as-a-service’ offer has been successfully launched, resulting in Younited Credit signing numerous technological partnerships with leading European players.*
- *This offer has allowed Younited Credit to break through the threshold of one billion euro in originated loans in record time in Europe.*

Younited Credit adds a new string to its bow

*“Businesses are moving towards an increasingly platform-based economy. Simplicity, confidence and transparency are the watchwords of this new economy incarnated by white label technological partnerships.” explained **Geoffroy Guigou, co-founder and Group COO**.*

Through this new *Credit-as-a-Service* offer, Younited Credit enables traditional banking actors but also non-banking actors (insurers, telcos, e-merchants and payment service providers) to launch a consumer loan business.

These partners do not need a banking license and do not need to develop loan management information systems: Younited Credit supplies its proprietary technologies, designed by its team of 90 engineers, 100% accessible via APIs.

This flexible model is attracting numerous leading European players, such as BPIfrance (the French public bank) recently for an online credit service aimed at SMBs, the German mobile bank N26, the leading online car insurer in Italy Admiral-ConTe, and the Internet operator Iliad-Free. Since December 2018, the latter has allowed its 20 million French customers to buy an internet box via a split payment over 48 months developed by Younited Credit.

The milestone of one billion euro of financed loans reached in record time in Europe

Since its commercial launch in early 2012, Younited Credit has originated 1 billion euros in consumer loans to European households.

The growth of its platform is accelerating: it took almost five and a half years to reach the 500 million euro milestone, announced in the second quarter of 2017. Just one and a half year later, in the last quarter of 2018, Younited Credit broke through the threshold of one billion euro of originated loans since inception.

*“Younited Credit is the first consumer loan platform to have reached this milestone so quickly in Europe. The British platform Zopa, launched in 2005, needed 10 years to achieve this, and the German leader Auxmoney, launched in 2007, hit the marker in 2018. Younited Credit holds its own Credit Institution ECB-license and is the only platform to operate on a pan-European level, with operations in 6 countries and already 40% of volumes generated outside of France”, said **Charles Egly, co-founder and CEO**.*

About YOUNITED CREDIT

Younited Credit is reinventing the consumer loan industry in Europe. Its advanced scoring and credit underwriting technologies allow borrowers to enjoy the easiest online credit application on the market and an ultra-fast answer to their requests for a loan from €1 000 to €50 000.

Younited Credit is the only European consumer lending platform to be fully authorized and regulated as a Credit Institution. Its innovative refinancing model allows professional qualified investors (both individuals and legal entities: companies, insurers, foundations, pension funds, etc.) to directly finance consumer loans.

The technologies designed by Younited Credit are fully accessible via APIs to partners (banks, insurers, mobile operators, e-merchants) who wish to launch a consumer credit service.

The company has raised more than €110 million of equity, has passported its license in 6 countries (France, Italy, Spain, Portugal, Austria, Germany) and employs 300 staff in Paris, Rome and Barcelona – of which 90 in the fields of data science, engineering and software development.

Younited Credit has originated over 1 Bn€ in consumer loans.

Further information: <https://www.younited-credit.com> – Follow us on Twitter: [@younited](#)

Press area

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