



Press release

PRÊT D'UNION, the leading French online lending marketplace, exceeds €250 million in loans financed by its fourth birthday

Paris, 2nd February 2016 – PRÊT D'UNION, the leading online lending marketplace in France, announces that it has reached €250 million in loans, four years after financing its first client in December 2011. In 2015 alone, €130 million was granted in loans to 17,000 households in France, generating sales growth of more than 110% compared to 2014.

“We have strictly followed the exponential curve of the US leader, Lending Club, which facilitated \$129 million during its fourth business year in 2010, although the US market is 20 times larger than the French market: this is remarkable for a European start-up ! Our model is different, however, due to our unique credit institution licence, which can be extended across Europe,” says Charles Egly, CEO of Prêt d'Union.

The average loan financed amounts to €8,100, with maturities ranging from two to six years. The most commonly-selected maturity is five years, accounting for 31% of all loans. Thirty-five percent of loans are used to finance home improvement or car-financing, and 39% for various equipment purchases. One hundred percent of loans are fixed-rate instalment loans; Prêt d'Union continues to stand out from the rest of the market by refusing to offer revolving loans.

This hypergrowth has allowed Prêt d'Union to become one of the leading FinTech employers in France: the company now employs more than 100 people – 10 times more than four years ago. IT, big data and web-marketing teams were significantly expanded in 2015.

These results were rewarded at the end of 2015 with the *French Tech Pass*, demonstrating the renewed support from the French public authorities to Prêt d'Union.

“2016 will be a year of very strong growth: we will expand in Europe, and will be launching several innovations and services which will shake up the consumer credit market, providing more transparency and speed, for the benefit of consumers. According to research conducted in January 2016 with 2,843 of our clients, 92.1% are already satisfied with our services” says Geoffroy Guigou, COO of Prêt d'Union.

About PRÊT D'UNION

Prêt d'Union is the largest online lending marketplace in Europe with its own credit institution licence. Its secure online platform enables different types of qualified investors (individuals, foundations, companies, pension funds, insurance companies, etc.) to fund personal loans directly.

The company, registered in October 2009, which opened to the public in December 2011 in France and will be launching soon in other European countries, employs 100 people and has financed €280 million in loans as of end January 2016. The company has raised €48 million from prestigious investors such as Crédit Mutuel Arkéa, Eurazeo, Schibsted Media Group.

Prêt d'Union was accredited as a credit institution and investment services provider by the French Prudential Control and Resolution Authority (ACPR) and the French Financial Markets Authority (AMF) on 23 September 2011 (licence number 16488).

Prêt d'Union was founded by Charles Egly (ex-BNP, CEO), Geoffroy Guigou (ex McKinsey, COO), and Thomas Beylot (ex-Rakuten-PriceMinister.com, CMO).

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